

ALMONT COMMUNITY SCHOOLS
GENERAL FUND BUDGET 2017/2018

	Original Approved	Original Corrected	Approved Modification 1/22	2017-2018	
				Final Projected	Last approved-Projected Variance Plus/(Minus)
REVENUES:					
Local Sources	1,152,029	1,152,029	1,292,200	1,297,213	5013
State Sources	11,685,951	11,685,951	12,061,408	12,122,912	61504
Federal Sources	409,218	409,218	320,378	313,330	(7048)
Transfers & Other Transactions	28,941	28,941	28,941	56,142	27201
TOTAL GENERAL FUND REVENUES	13,276,139	13,276,139	13,702,927	13,789,597	86670
EXPENDITURES:					
<u>INSTRUCTION</u>					
BASIC PROGRAMS					
Orchard Primary	2,816,939	2,816,939	2,811,040	2,802,074	8966
Middle School	1,997,162	1,997,162	2,183,280	2,206,716	(23435)
High School	2,221,754	2,221,754	2,236,102	2,216,239	19863
Preschool (Tullion & GSRP)	156,993	156,993	163,502	158,933	4569
Summer School (Credit Recovery)	-	-	-	1,326	(1326)
Total Basic Programs	7,192,848	7,192,848	7,393,925	7,385,288	9962
ADDED NEEDS					
Special Education					
Orchard Primary	331,766	331,766	342,869	370,617	(27748)
Middle School	356,539	356,539	348,910	335,054	13856
High School	366,846	366,846	387,524	367,864	19660
Title VI	119,727	114,919	118,144	116,357	1787
Compensatory Education					
Title I	162,236	144,969	81,418	83,597	(2180)
At Risk	265,146	99,458	138,651	131,466	7184
Title III	10,512	9,835	7,647	7,740	(93)
Total Added Needs	1,612,772	1,424,333	1,430,346	1,425,607	4738
TOTAL INSTRUCTION	8,805,620	8,617,180	8,824,271	8,810,895	14701
<u>SUPPORT SERVICES</u>					
Student Services					
Guidance	136,577	302,265	308,501	307,863	(638)
Special Education-TC	11,064	11,064	26,606	26,091	(516)
Other Pupil	181,646	181,646	184,499	198,390	13892
Instructional Support					
Improvement of Instruction	86,839	89,244	89,501	94,240	4740
Library	109,652	106,802	104,368	114,850	10482
GSRP	2,100	-	-	-	-
Supervision of Instruction	-	7,178	6,833	6,837	4
Total Student/Instructional	527,877	698,198	720,308	748,271	27963
General Administration					
Board of Education	48,090	48,090	61,390	52,935	(8455)
Executive Administration	309,548	309,548	326,380	311,163	(15217)
Total General Administration	357,638	357,638	387,770	364,098	(23672)
School Administration					
Orchard Primary	227,872	227,872	233,089	235,073	1984
Middle School	257,023	257,023	261,579	270,879	9300
High School	270,809	270,809	276,357	305,507	29151
Total School Administration	755,704	755,704	771,024	811,459	40434
Business Services					
Fiscal Services	226,772	229,678	298,379	290,767	(7612)
GSRP	2,686	3,242	2,686	3,242	556
Other Business Services	132,597	132,597	136,456	72,252	(64204)
Total Business Services	362,055	365,517	437,520	366,261	(71260)
Operations & Maintenance					
District Wide	51,322	51,322	54,720	55,594	875
Orchard Primary	197,478	197,478	213,410	208,508	(4902)
High School	349,714	349,714	382,868	368,038	(14830)
Middle School	278,016	278,016	327,768	316,967	(10801)
GSRP	2,586	2,586	1,361	1,361	0
Bus Garage	37,691	37,691	38,941	37,784	(1157)
Total Operations & Maintenance	916,807	916,807	1,019,068	988,252	(30816)
Transportation					
Transportation	722,618	723,294	770,533	858,595	(88062)
-GSRP	7,167	7,167	7,167	7,167	0
Total Transportation	729,785	730,461	777,700	865,762	(88062)
Central Support					
Program Development	3,577	6,150	5,276	5,499	(223)
Information Mgt Services	232,270	232,270	266,536	272,111	(5575)

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Athletics					
Total Central Support	235,847	238,420	271,812	277,610	(5798)
Total Athletics	265,087	265,088	272,404	278,670	(6266)
TOTAL SUPPORT SERVICES	4,150,799	4,327,833	4,657,606	4,700,382	(157476)
COMMUNITY SERVICES					
Enrichment	26,248	26,248	28,971	16,112	12859
Community Activities (Grant)	748	6,147	13,016	13,018	(2)
Latchkey	63,696	63,696	64,763	66,468	(1706)
TOTAL COMMUNITY SERVICES	90,692	96,091	106,750	95,598	11152
OUTGOING TRANSFERS & OTHER USES					
Principal and Interest Payments	135,920	135,920	132,548	136,320	(3772)
Outgoing Transfers & Transactions	37,200	37,200	37,200	58,015	(20815)
Other Uses (Indirect Costs)	-	4,663	2,144	2,144	0
TOTAL OUTGOING TRANSFERS & OTHER USES	173,120	177,783	169,748	196,479	(24587)
261 TOTAL EXPENDITURES	13,220,231	13,218,887	13,758,376	13,803,354	(44978)
TOTAL REVENUES OVER EXPENDITURES	55,908	57,252	(55,449)	(13,757)	41692
BEGINNING FUND BALANCE JULY 1	837,730	837,730	822,569	822,569	0
ENDING FUND BALANCE JUNE 30, 2018 (PROJECTED)	\$ 893,638	\$ 894,982	\$ 767,120	\$ 808,812	41692
Fund Balance as a Percent of total GF Expenditures		6.77%	5.58%	5.86%	

Fiscal Highlights of 2017-2018 School Year

- June, July, August power surges resulting in an Insurance pay off of \$75,000
 - Documented expenses in excess of \$150,0000
 - Actual expenses estimated to be much higher but difficult to prove
 - Actual damage that was not easily identifiable at the time of each surge is difficult to track back to the actual surge that caused the damage
 - Some damage was not discovered for months (i.e. heating components) because there was no need to turn the equipment on for months
 - Some equipment may have been partially damaged and/or stressed and broke down due to the stress caused by the surge
- Hiring of Shared Service Administrator of Finance increased business office expenses
- Increased student populations raised per pupil foundation allowance revenues and 25e transfers
- Staffing changes caused fluctuations in projected costs of employment to the district
- Federal Grant funding was reduced resulting in a loss of revenue and cuts to programs (expenses must equal grant funds)
- Center for Exceptional Children (CED) Special Education Consortium Expenses increased
- Mid-year contract renewal with the AEA increased teacher wage structures
- Benefit changes impacted the budget with a slight reduction in projected insurance costs but an increase in deductible costs
- Nine Snow Days held down hourly wage expenses
- Projected continued expenses for surge related damages (projected mid-year for the modified budget) were lower than projected
- Local Grant Revenues were increased (as were expenses related to grant expenses)
- E-rate savings assisted the district with utility and technology expenses