

**BALTIMORE COUNTY PUBLIC SCHOOLS**

**DATE:** October 21, 2008

**TO:** **BOARD OF EDUCATION**

**FROM:** Dr. Joe A. Hairston, Superintendent

**RE:** **RECOMMENDATIONS FOR AWARD OF CONTRACTS**

**ORIGINATOR:** J. Robert Haines, Esq., Deputy Superintendent

**PERSON(S):** Rick Gay, Manager, Office of Purchasing  
Michael G. Sines, Executive Director, Department of Physical Facilities

**RECOMMENDATION**

That the Board of Education approves the following contract recommendations.

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See the attached list of contract recommendations presented for consideration by the Board of Education of Baltimore County.

RLG/caj

Appendix I – Recommendations for Award of Contracts – Board Exhibit

**Recommendations for Award of Contracts  
Board Exhibit – October 21, 2008**

The following contract recommendation is presented for consideration by the Board of Education of Baltimore County.

- 1. Contract:** 403(b) Retirement Plan Providers  
**Contract #:** PCR-212-08

**Term:** 5 years      **Extension:** 5 years      **Contract Ending Date:** 12/31/18  
**Estimated annual award value:** varies  
**Estimated total award value:** varies

**Bid issued:** May 1, 2008  
**Pre-bid meeting date:** May 20, 2008  
**Due date:** June 4, 2008  
**No. of vendors issued to:** 26  
**No. of bids received:** 7  
**No. of qualified bids received:** 5  
AIG Retirement  
ING Life Insurance & Annuity Company  
Lincoln Financial Group  
MetLife Resources  
Security Financial Resources & Security Distributors, Inc.  
**No. of no-bids received:** 1

**Description:**

This contract consists of providing 403(b) retirement plan services to BCPS employees.

BCPS hired the financial analyst consulting firm Bolton Partners, Inc., to evaluate proposals submitted by interested vendors. These proposals were evaluated based upon screening criteria and also on several quantitative and qualitative attributes including: accuracy, completeness, and competitiveness of the proposals; credentials of the bidders; assets of the bidders; record keeping and IRS code compliance; communication and implementation support; customer service requirements; marketing options; depth and quality of investment options; fees; and financial viability. One of the five recommended vendors will be selected as a third-party administrator.

**Recommendation:**

Award of contract is recommended to:

AIG Retirement	Houston, TX
ING Life Insurance & Annuity Company	Windsor, CT
Lincoln Financial Group	Fort Wayne, IN
MetLife Resources	Somerset, NJ
Security Financial Resources & Security Distributors, Inc.	Topeka, KS

**Responsible school or office:**

Department of Human Resources

**Contact person:**

Dr. Donald Peccia

**Funding source:**

No BCPS funding involved

**PDK Audit Alignment:**

None

**Explanatory Detail:**

The PDK audit does not address this item.