



**Regional School District #4**  
**Chester – Deep River – Essex – Region 4**  
**Joint Board of Education Sub-Committee Meeting**

**Committee:** Joint BOE Finance Committee

**Date:** Friday, March 11, 2022 • 12:00 PM – 1:00 PM

**Location:** Google Meet (Remote)

**Attendance:**

Ken Rice (Chester)		Scott Hallden (Deep River)		Lon Seidman (Essex)	
Stuart Johnson (Chester)	X	Marc Lewis (Deep River)		Mark Watson (Essex)	X
Jennifer Clark (Region 4)	X	Rick Daniels		Lol Fearon	X

X – In Attendance

Blank – Did not attend

**Items/Discussion:**

- Meeting called to order at 12:00 PM
- Discussed status of medical insurance reserve for all schools / boards
- Discussed upcoming opportunities to develop Long-Range Capital Plan, using building study results and athletics study results
- Discussed upcoming opportunities for new bonding initiatives, and how those would roll into current budgetary values, noting current debt service will continue for the 2022-2023 and 2023-2024 school years
- Discussed Cafeteria Fund Surpluses throughout the district, and the state’s requirements not to hold more than 6 months of operating expenses in the reserve for cafeteria operations – more information to come for each board
- Meeting adjourned at 12:58 PM

**Next Regularly Scheduled Meeting:**

- Friday, April 8, 2022

**Future Agenda Items:**

- Presentation from Medical Insurance Advisor / Consultant Joseph Spurgeon