



Intermediate School District #917

Revised Budget

2011 - 2012

January, 2012

Revised 1/17/2012

Rate Comparison Secondary Education & Special Education Programs

Secondary Technical Center Programs:

	2010-11 Actual Hrly Rates	2011-12 Est. Hrly Rates	% change
Secondary Career and Technical Programs Average Rate	\$ 11.22	\$ 11.66	3.92%
Career Exploration Program Rate	\$ 11.42	\$ 16.17	41.59%
Food Industry Careers Program Rate	\$ 17.83	\$ 23.09	29.50%
** Total Student Billable Hours	128,576	123,172	-4.20%

Special Education Programs:

	2010-11 Actual Hrly Rates	2011-12 Est. Hrly Rates	% change
Special Education Resource Program Average Rate	\$ 34.68	\$ 39.50	13.90%
Purchase of Services Agreements Average Cost per F.T.E.	\$ 91,394.00	\$ 88,950.30	-2.67%
** Total Student Billable Hours (excludes purchase of services)	389,028	363,684	-6.51%

Assumptions: ** Student enrollment based on est. October 2011 enrollment and FY12 projections from member districts.

Intermediate School District 917

2011-2012

Overview of Revised Budget as of January 17, 2012

Fund #	Fund Name	Actual Fund Balance 6/30/2011	Projected Revenues	Projected Expenditures	Projected Fund Balance 6/30/2012
1	Secondary	1,967,437	4,276,663	4,274,442	1,969,658
2	Special Education	2,889,823	18,841,769	18,731,677	2,999,915
5	Gen Capital Exp.	1,599,878	491,094	681,405	1,409,567
10	Institutional Support	0	443,327	443,327	0
13	Secondary Resale	28,495	47,900	57,281	19,114
14	Special Ed Resale	13,277	21,700	21,700	13,277
15	917 Support Services	20,108	96,000	91,353	24,755
	Total Operating Fund	6,519,018	24,218,453	24,301,185	6,436,286
3	Food and Nutrition	0	122,900	122,900	0
6	Capital Projects (Bldg)	676,682	1,500	205,000	473,182
7	Debt Service	0	0	0	0
8	Trust Fund	1,019	750	1,250	519
9	Agency Funds	0	0	0	0
20	Internal Service Fund	-767,179	200,500	262,610	-829,289
21	Self Funded Dental Ins. Plan	156,649	320,000	300,000	176,649
	Total Funds	6,586,189	24,864,103	25,192,945	6,257,347

The general funds projected reserved/unassigned fund balance as of 6/30/11

◆Projected Net Operating Fund Balance

\$ 6,436,286

Operating fund balance as a percentage of expenditures

26.49%

If you exclude reserved fund 05 balance which includes bond reserves and proceeds from sale of Thompson Heights

21.28%

Intermediate School District 917
Balance Sheet - GASB 54 Fund Balances
Governmental Funds as of June 30, 2012

	Fund 1	Fund 2	Fund 5	Fund 10	Fund 13	Fund 14	Fund 15	Food Service Fund 3	Capitol Projects Fund 6	Debt Service Fund 7	Trust Fund 8	Agency Fund 9	Internal Service Fund 20	Self Funded Dental Fund 21
Nonspendable:														
Inventories														
Prepaid Expenses														
Restricted for:														
health and safety basic skills														
compensatory deferred maintenance projects														
operating capitol (464)			1,409,567						473,182					
safe schools levy														
self funded dental plan (464)														176,649
OPEB														
other fund activities														
Committed for:														
fund balance for next year operations														
Assigned for:														
next year severance pay														
next year retiree health insurance														
school carryover budgets														
scholarships (462)											519			
encumbrances														
Unassigned for:														
OPEB and Severance (422)														
unassigned (422)	1,969,658	2,999,915	0	19,114	13,277	24,755								
11-12 adopted fund balances	\$ 1,969,658	2,999,915	1,409,567	0	19,114	13,277	24,755	0	473,182	0	519	0	-829,289	176,649
10-11 actual fund balances	\$ 1,967,437	2,889,823	1,599,878	0	28,495	13,277	20,108	0	676,682	0	1,019	0	-767,179	156,649
Change	2,221	110,092	-190,311	0	-9,381	0	4,647	0	-203,500	0	-500	0	-62,110	20,000

Note: Fund 3 food service positive fund balance (464) and negative balance (463)

Intermediate School District 917

Preliminary Expenditure Comparison

2011-12 Adopted vs. Revised Expenditure Budget

Fund #	Description	FY 11-12 Adopted Exp. Budget	FY 11-12 Revised Exp. Budget	Difference	Percent Change
1	Secondary	4,111,131	4,274,442	163,311	3.97%
2	Special Ed.	18,234,065	18,731,677	497,612	2.73%
5	Capital Improvements	681,405	681,405	0	0.00%
10	Institutional Support	368,134	443,327	75,193	20.43%
13	Secondary Resale	47,900	57,281	9,381	19.58%
14	Special Ed Resale	21,700	21,700	0	0.00%
15	917 Support Services	94,104	91,353	-2,751	-2.92%
	Total Operating Fund	23,558,439	24,301,185	742,746	3.15%
3	Food and Nutrition	122,900	122,900	0	0.00%
6	Building Fund	4,900	205,000	200,100	100.00%
7	Debt Redemption	0	0	0	0.00%
8	Trust Fund	1,250	1,250	0	0.00%
9	Agency Funds	0	0	0	0.00%
20	Internal Service Fund	109,500	262,610	153,110	139.83%
21	Self Funded Dental Ins. Plan	300,000	300,000	0	0.00%
	Total Funds	24,096,989	25,192,945	1,095,956	4.55%

Planning assumptions for 2011-2012 revised budget

- Fund 1 Salary and benefit increases built in for estimated and actual contract settlements, increase targeted services for ISD 192 and 197 to accommodate anticipated growth.
- Fund 2 Salary and benefit increases built in for estimated and actual contract settlements, built in open compliments for 10 non-licensed and 1 licensed compliment, addtl lease space for expansion of sun program, F&E for admin offices moving at DCTC.
- Fund 10 Increase in 360 community contract on behalf of our member districts and wellness dollars received from Medica insurance company.
- Fund 13 Increase added resale activities in graphics and construction programs.
- Fund 15 Decrease in legal services utilization based on current year activity in FY12.
- Fund 6 Increase due to kitchen construction project for Fundamental Chef program.
- Fund 20 Increase in annual OPEB valuation of post-employment benefits.

Intermediate School District 917

Preliminary Expenditure Comparison

2010-11 Actual and 2011-12 Revised Budget

Fund #	Description	FY 10-11 Actual Expense	FY 11-12 Revised Exp. Budget	Difference	Percent Change
1	Secondary	3,872,245	4,274,442	402,197	10.39%
2	Special Ed.	17,673,252	18,731,677	1,058,425	5.99%
5	Capital Improvements	628,038	681,405	53,367	8.50%
10	Institutional Support	363,415	443,327	79,912	21.99%
13	Secondary Resale	126,537	57,281	-69,256	-54.73%
14	Special Ed Resale	20,009	21,700	1,691	8.45%
15	917 Support Services	75,741	91,353	15,612	20.61%
	Total Operating Fund	22,759,237	24,301,185	1,541,948	6.78%
3	Food and Nutrition	74,423	122,900	48,477	65.14%
6	Building Fund	15,646	205,000	189,354	100.00%
7	Debt Redemption	0	0	0	0.00%
8	Trust Fund	2,128	1,250	-878	-41.26%
9	Agency Funds	0	0	0	0.00%
20	Internal Service Fund	201,809	262,610	60,801	30.13%
21	Self Funded Dental Ins. Plan	284,833	300,000	15,167	5.32%
	Total Funds	23,338,076	25,192,945	1,854,869	7.95%

Planning assumptions for 2011-2012 revised budget

- Fund 1 Salary and benefit increases built in for estimated and actual contract settlements, additional budget adjustments enclosed on the 3rd page of this document.
- Fund 2 Salary and benefit increases built in for estimated and actual contract settlements, additional budget adjustments enclosed on the 3rd page of this document.
- Fund 3 Increase in meal costs ISD 917 is required to provide a breakfast component at Alliance, AV IDEA and TESA programs. In addition, ISD 917 will be adding a 4th site Farmington IDEA.
- Fund 5 Increase started deferred maintenance activities at Alliance Education Center.
- Fund 10 Increase in 360 community contract on behalf of our member districts and wellness dollars received from Medica insurance company.
- Fund 13 Discontinue print center and construction trade student built house for FY12.
- Fund 15 Increase in legal services estimated utilization in FY12.
- Fund 20 Increase in annual OPEB valuation of post-employment benefits.

Intermediate School District #917 Revised Budget Adjustments for FY12
as of 1-14-12

Fund 01 Budget Adjustments:

Reductions to Programs	Decrease in salary benefits for employees covered by grant	\$ (34,300.00)
	Reduction in equipment budgets in FY11 TRIO start up funds	\$ (30,000.00)
	Reduction in Dakota County Technical College Overhead	\$ (13,585.00)
	Reduction in supplies and equipment across programs	\$ (18,000.00)
New Programs	added nanoscience program	\$ 28,000.00
Program Expansion	Increase in targeted services for anticipated growth in FY12	\$ 282,000.00
Grant Funding	Increase in educational jobs funds to cover ALC employees	\$ 34,300.00
	Increase receiving medical careers grant	\$ 13,800.00
	Increase in carl perkins grant	\$ 9,300.00
	Increase in basic skills compensatory revenue due to carryover funds from FY11	\$ 26,300.00
	Fund 01 Adjustments	\$ 297,815.00

Fund 2 Budget Adjustments:

Reductions to Programs	Youth Transition Program discontinued	\$ (923,200.00)
	Dash classroom closed	\$ (125,000.00)
New Programs	Options and Anthony Lewis programs added	\$ 240,500.00
Program Expansion	TEA program	\$ 500,000.00
	Sun program	\$ 125,000.00
	Student assistance agreements filled and open compliments	\$ 320,000.00
District Wide	Increase in workers compensation Insurance policy	\$ 64,000.00
	F& E costs with relocation of administrative offices and DHH program	\$ 105,000.00
Grant funding	Increase in MA/third party revenues	\$ 118,000.00
	Discontinued hosting part c grant	\$ (605,000.00)
	Decrease in educational jobs funds	\$ (50,800.00)
	Discontinued building capacity grant funds unknown	\$ (17,900.00)
	Increase in basic skills compensatory revenue due to carryover funds from FY11	\$ 483,368.00
	Fund 02 Adjustments	\$ 233,968.00
	Total Adjustments	\$ 531,783.00